



# ALL INDIA BANK EMPLOYEES' ASSOCIATION

Central Office: "PRABHAT NIVAS" Regn. No.2037  
Singapore Plaza, 164, Linghi Chetty Street, Chennai-600001  
Phone: 2535 1522, 6543 1566 Fax: 4500 2191, 2535 8853  
e mail ~ chv.aibea@gmail.com & aibeahq@gmail.com

*PRESS RELEASE*

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## **AIBEA's campaign against Bad Loans in Banks**

- **Against alarming increase in bad loans in Banks**
- **Opposing the corporate loot of public money**
- **Demanding stringent measures to recover the bad loans**
- **TO STOP THE LOOT OF PUBLIC MONEY AND START RECOVERY OF BAD LOANS**
- **TO KICK OUT BAD LOANS BEFORE THEY KILL THE BANKS**

All India Bank Employees Association, the oldest and the largest trade union of bank employees in India representing more than 5 lacs of bank employees working in public sector banks, private banks, foreign banks, co-operative Banks and Regional Rural Banks observed 5<sup>th</sup> December, 2013 as All India Demands Day to highlight the issue of huge increase in the bad loans in the Banks. We also released the list of top 50 bad loan accounts.

While Government is also alarmed and concerned about the huge increase in bad loans in the Banks, no effective measures have been taken by the Government to recover these loans.

We have been demanding the following:

- **Make Willful default of bank loan a criminal offence**
- **Order investigation to probe nexus and collusion**
- **Amend Recovery Laws to speed up recovery of bad loans**
- **Take stringent measures to recover bad loans**
- **Do not incentivise corporate delinquency**
- **RBI should periodically publish the list of bank loan defaulters**

Since Government is not taking adequate steps to meet our above demands, we have decided to continue our campaign.

## ***DO YOU KNOW DAYLIGHT ROBBERY ?***

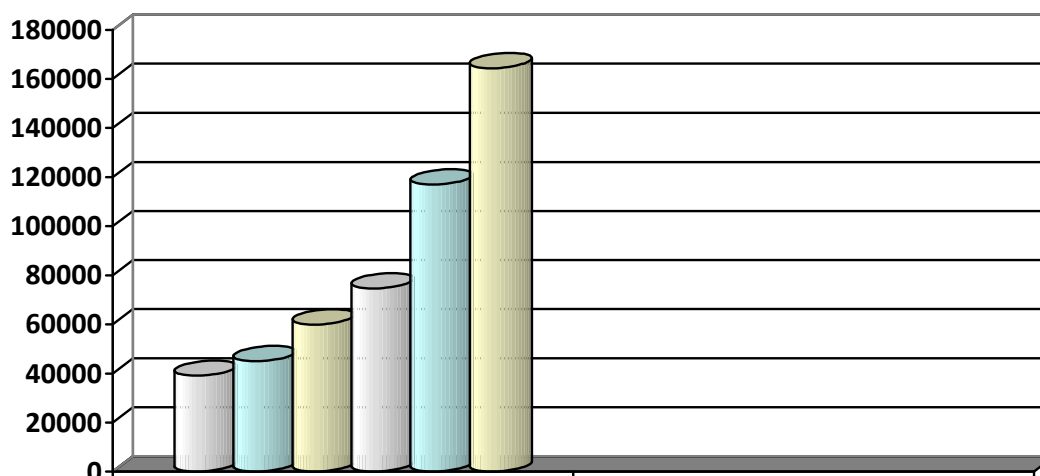
Bad Loans in Public Sector Banks (March 2008)	Rs. 39,000 crores
Bad Loans in Public Sector Banks (March 2013)	Rs. 1,64,000 crores
Bad Loans in Public Sector Banks ( September 2013)	Rs. 2,36,000 crores
Bad Loans restructured & shown as good loans	Rs. 3,25,000 crores
Fresh Bad loans in the last 7 years	Rs. 4,95,000 crores
Profits transferred and adjusted for provisions towards bad loans (2008 to 13)	Rs. 1,40,000 crores:
Bad Loans in 172 Corporate Accounts (Rs.100 crores and above)	Rs. 37,000 crores
Bad Loans constituted by top 4 defaulters in PSBs	Rs. 23,000 crores
Bad Loans in top 30 bad loan accounts in 24 Banks	Rs. 70,300 crores
Bad Loans ( Suit Filed ) in 3250 Accounts (Rs. 1 crore & above)	Rs. 43,795 crores
Bad loans written off in the last 13 years	Rs. 2,04,000 crores

### **AIBEA is now publishing the list of top 400 bank loan defaulters:**

Since the RBI or the Government is not publishing the list of loan defaulters, AIBEA is publishing the list containing the names of the top 400 defaulters of Public Sector Banks. Rs. 70,3000 crores are involved in these 400 accounts. Why these loans are not coming back? Who is responsible and accountable ? If the Bank Executives have given the name, let there be a probe. If there is a political nexus, let it come out. Country should not be for somebody's default. People should not be punished for corporate default.

**C.H. VENKATACHALAM  
GENERAL SECRETARY**

## Bulging bad loans in Banks



## Bad loans increasing year after year

<b>31.03.2008</b>	<b>39,030 crores</b>
<b>31.03.2009</b>	<b>44,954 crores</b>
<b>31.03.2010</b>	<b>59,927 crores</b>
<b>31.03.2011</b>	<b>74,664 crores</b>
<b>31-03-2012</b>	<b>117,000 crores</b>
<b>31-3-2013</b>	<b>1,64,461 crores</b>
<b>31-3-2013 PSBs + Private/Foreign Banks</b>	<b>1,94,000 crores</b>

# Fresh Bad Loans

## Rs. 4,95,000 crores in 7 years

### Public Sector Banks

Fresh/new NPAs during 2009-10	44,818 Crores
Fresh/new NPAs during 2010-11	58,226 Crores
Fresh/new NPAs during 2012-13	92,808 Crores
Fresh/new NPAs during 2012-13	1,19,613 Crores
Fresh bad loans in the last 4 years (2009 to 2013 )	3,15,465 Crores
Fresh bad loans in the last 7 years (2007 to 2013 )	4,94,836 Crores

### 46,000 Crores in Private Sector Banks

Fresh/new NPAs during 2009-10	14,817 Crores
Fresh/new NPAs during 2010-11	8,657 Crores
Fresh/new NPAs during 2012-13	9,874 Crores
Fresh/new NPAs during 2012-13	12,883 Crores
Fresh bad loans in the last 4 years (2009 to 2013 ) in Private Banks	46,231 Crores

## BAD LOANS WRITTEN OFF FROM 2001 TO 2013

### Rs. 2,04,000 CRORES

	PSBs	OLD PVT BANKS	NEW PVT BANKS	FOREIGN BANKS	ALL BANKS
<b>MARCH 2001</b>	5555	<b>331</b>	580	20	6486
<b>2002</b>	6428	588	896	798	8710
<b>2003</b>	9448	653	1564	356	12021
<b>2004</b>	11308	525	1286	440	13559
<b>2005</b>	8048	464	1682	628	10822
<b>2006</b>	8799	544	1409	905	11657
<b>2007</b>	9189	610	1232	590	11621
<b>2008</b>	8019	724	1577	1334	11654
<b>2009</b>	6966	616	5063	3350	15995
<b>2010</b>	11185	884	6712	6238	25019
<b>2011</b>	17794	682	2336	3083	23895
<b>2012</b>	15551	671	3024	1646	20892
<b>2013</b>	27013	863	3487	855	32218
<b>TOTAL</b>	<b>1,45,303</b>	<b>8,155</b>	<b>30,848</b>	<b>20,243</b>	<b>2,04,549</b>

### Gross NPAs of above Rs. 1 crore accounts:

**Rs.68,000 crores stuck up:  
IN PUBLIC SECTOR BANKS**

	NO. OF ACCOUNTS	AMOUNT RS. IN CRORES
<b>MARCH, 2010</b>	<b>4099</b>	<b>26,629</b>
<b>MARCH, 2011</b>	<b>4589</b>	<b>34,633</b>
<b>MARCH, 2011</b>	<b>7295</b>	<b>68,262</b>

SOURCE : LOK SABHA

## Bad loans in top 30 accounts

BANKS	GROSS NPA Rs. in Crores	Bad loans in top 30 accounts AS OF JUNE 2013	
		Rs. in Crores	As % of Gross NPA
Nationalised Banks	1,11,209	48,406	43 %
SBI Group	71,620	15,266	21 %
Public Sector Banks	1,82,829	63,671	35 %

## Rs. 22,000 crores of loans are bad in top 4 accounts in Public Sector Banks

Rs. In crores

Year	Gross NPA	NPAs in top 4 Accounts
2009-10	59,927	8,418
2010-11	74,664	16,957
2011-12	117,262	17,029
2012-13	1,64,461	22,666

## Rs. 4,600 crores of loans are bad in top 4 accounts in Private Sector Banks

Rs. In crores

Year	Gross NPA	NPAs in top 4 Accounts
2009-10	17,640	2,400
2010-11	18,240	2,385
2011-12	18,768	2,802
2012-13	21,070	4,663

## PROVISIONS MADE FOR BAD LOANS

IN 5 YEARS - Rs. 1,40,000 crores

YEAR	GROSS PROFIT BEFORE PROVISIONS FOR BAD LOANS	PROVISIONS MADE FOR BAD LOANS/NPAs	PUBLISHED NET PROFIT
2008-09	45,494	11,121	34,373
2009-10	57,293	18,036	39,257
2010-11	74,731	29,830	44,901
2011-12	87,691	38,177	49,514
2012-13	93,684	43,102	50,582
<b>2008 TO 2013</b>	<b>3,58,893</b>	<b>1,40,266</b>	<b>2,18,627</b>

## GROSS NPA IN PUBLIC SECTOR BANKS:

Rs. In crores

		March 2012	Mar 2013
1.	Allahabad Bank	2058	5137
2.	Andhra Bank	1798	3714
3.	Bank of India	5894	8765
4.	Bank of Baroda	4465	7982
5.	Bank of Maharashtra	1297	1138
6.	Canara Bank	4032	6260
7.	Central Bank of India	7273	8456
8.	Corporation Bank	1274	2048
9.	Dena Bank	956	1452
10.	Indian Bank	1850	3565
11.	Indian Overseas Bank	3920	6607
12.	Oriental Bank of Commerce	3580	4183
13.	Punjab National Bank	8719	13465
14.	Punjab & Sind Bank	763	1536
15.	Syndicate Bank	3183	2978
16.	UCO Bank	4086	7130
17.	Union Bank of India	5450	6314
18.	United Bank of India	2176	2964
19.	Vijaya Bank	1718	1532
	<b>Nationalised Banks</b>	<b>64,496</b>	<b>95,233</b>
20.	State Bank of India	39676	51189
21.	State Bank of Bikaner & Jaipur	1651	2120
22.	State Bank of Hyderabad	2007	3186
23.	State Bank of Mysore	1503	2081
24.	State Bank of Patiala	1888	2453
25.	State Bank of Travancore	1489	1750
26.	IDBI Bank	4551	6450
	<b>Total Public Sector Banks</b>	<b>1,17,262</b>	<b>1,64,461</b>

## PRIVATE BANKS – GROSS NPAS 2012 & 2013

	31.03.2012	31.03.2013
1. City Union Bank Ltd	123.54	173.10
2. ING Vysya Bank Ltd	149.51	121.39
3. Tamilnad Mercantile Bank Ltd	177.48	214.45
4. The Catholic Syrian Bank Ltd	182.93	210.86
5. Dhanlaxmi Bank Ltd	104.27	380.27
6. The Federal Bank Ltd	1,300.83	1,554.01
7. The Jammu & Kashmir Bank Ltd	516.60	643.77
8. The Karnataka Bank Ltd	684.72	638.86
9. The Karur Vysya Bank Ltd	320.99	285.86
10. The Lakshmi Vilas Bank Ltd	307.73	459.17
11. The Nainital Bank Ltd	30.99	67.26
12. The Ratnakar Bank Ltd	33.11	25.90
13. The South Indian Bank Ltd	267.16	433.87
<b>TOTAL OF OLD PVT SECTOR BANKS</b>	<b>4,199.86</b>	<b>5,208.77</b>
14. Axis Bank Ltd	1,806.30	2,393.42
15. Development Credit Bank Ltd	241.80	214.98
16. HDFC Bank Ltd	1,999.39	2,334.64
17. ICICI Bank Ltd	9,475.33	9,607.75
18. IndusInd Bank Ltd	347.08	457.78
19. Kotak Mahindra Bank Ltd	614.19	758.11
20. Yes Bank Ltd	83.86	94.32
<b>TOTAL OF NEW PVT SECTOR BANKS</b>	<b>14,567.95</b>	<b>15,861.00</b>
<b>TOTAL OF PVT SECTOR BANKS</b>	<b>18,767.81</b>	<b>21,069.78</b>



## FRESH BAD LOANS - PUBLIC SECTOR BANKS

	<b>2011-12</b>	<b>2012-13</b>
1. Allahabad Bank	2,232.06	5,891.89
2. Andhra Bank	1,287.31	2,741.67
3. Bank of Baroda	3,443.31	6,843.80
4. Bank of India	5,401.24	7,379.56
5. Bank of Maharashtra	875.88	807.55
6. Canara Bank	4,589.84	5,819.30
7. Central Bank of India	6,849.00	5,125.00
8. Corporation Bank	1,202.78	1,797.30
9. Dena Bank	722.19	1,119.79
10. Indian Bank	1,879.51	2,892.54
11. Indian Overseas Bank	3,184.76	5,600.61
12. Oriental Bank of Commerce	3,897.59	3,213.30
13. Punjab & Sind Bank	550.74	1,093.60
14. Punjab National Bank	6,671.64	8,647.04
15. Syndicate Bank	3,156.28	2,142.04
16. UCO Bank	2,401.16	5,161.59
17. Union Bank of India	3,760.11	3,973.75
18. United Bank of India	1,964.22	2,484.84
19. Vijaya Bank	2,056.97	1,601.42
<b>NATIONALISED BANKS</b>	<b>56,126.59</b>	<b>74,336.59</b>
20. State Bank of India (SBI)	24,712.22	31,993.35
21. State Bank of Bikaner & Jaipur	1,571.93	1,627.88
22. State Bank of Hyderabad	2,219.07	2,816.81
23. State Bank of Mysore	1,310.59	1,658.39
24. State Bank of Patiala	1,567.43	2,033.83
25. State Bank of Travancore	2,740.51	2,406.55
26. IDBI Bank Ltd.	2,560.24	2,739.69
<b>TOTAL OF PUBLIC SECTOR BANKS</b>	<b>92,808.58</b>	<b>1,19,613.09</b>

## FRESH BAD LOANS - PRIVATE SECTOR BANKS

	<b>2011-12</b>	<b>2012-13</b>
1. City Union Bank Ltd	144.41	223.43
2. ING Vysya Bank Ltd	172.83	193.86
3. Tamilnad Mercantile Bank Ltd	176.25	185.41
4. The Catholic Syrian Bank Ltd	100.20	171.31
5. Dhanlaxmi Bank Ltd	91.82	504.78
6. The Federal Bank Ltd	695.31	807.00
7. The Jammu & Kashmir Bank Ltd	314.68	455.00
8. The Karnataka Bank Ltd	378.31	413.45
9. The Karur Vysya Bank Ltd	174.00	200.54
10. The Lakshmi Vilas Bank Ltd	282.97	400.15
11. The Nainital Bank Ltd	28.24	57.44
12. The Ratnakar Bank Ltd	18.13	40.85
13. The South Indian Bank Ltd	171.51	530.06
<b>TOTAL OF OLD PVT SECTOR BANKS</b>	<b>2,748.66</b>	<b>4,183.28</b>
14. Axis Bank Ltd	1,841.94	2,023.36
15. Development Credit Bank Ltd	68.17	75.29
16. HDFC Bank Ltd	1,574.90	1,859.24
17. ICICI Bank Ltd	2,986.12	3,587.06
18. IndusInd Bank Ltd	286.45	446.62
19. Kotak Mahindra Bank Ltd	303.61	464.32
20. Yes Bank Ltd	64.37	243.74
<b>TOTAL OF 7 NEW PVT SECTOR BANKS</b>	<b>7,125.56</b>	<b>8,699.63</b>
<b>TOTAL OF 20 PVT SECTOR BANKS</b>	<b>9,874.23</b>	<b>12,882.91</b>

## TOP 50 BANK LOAN DEFAULTERS OWE Rs. 40,000 crores

(Rupees In Crores)

	BORROWER	LOAN NOT REPAID
1.	KINGFISHER AIRLINES	2673
2.	WINSOME DIAMOND & JEWELLERY CO. LTD.	2660
3.	ELECTROTHERM INDIA LIMITED	2211
4.	ZOOM DEVELOPERS PRIVATE LIMITED	1810
5.	STERLING BIO TECH LIMITED	1732
6.	S. KUMARS NATIONWIDE LIMITED	1692
7.	SURYA VINAYAK INDUSTRIES LTD.	1446
8.	CORPORATE ISPAT ALLOYS LIMITED	1360
9.	FOREVER PRECIOUS JEWELLERY & DIAMONDS	1254
10.	STERLING OIL RESOURCES LTD.	1197
11.	VARUN INDUSTRIES LIMITED	1129
12.	ORCHID CHEMICALS & PHARMACEUTICAL LTD.	938
13.	KEMROCK INDUSTRIES & EXPORTS LTD.	929
14.	MURLI INDUSTRIES & EXPORTS LIMITED	884
15.	NATIONAL AGRICULTURAL CO-OPERATIVE	862
16.	STCL LIMITED	860
17.	SURYA PHARMA PVT. LTD.	726
18.	ZYLOG SYSTEMS (INDIA) LIMITED	715
19.	PIXION MEDIA PVT. LIMITED	712
20.	DECCAN CHRONICLE HOLDINGS LIMITED	700
21.	K.S. OIL RESOURCES LTD.	678
22.	ICSA (INDIA) LTD.	646
23.	INDIAN TECHNOMAC CO. LTD.	629
24.	CENTURY COMMUNICATION LIMITED	624
25.	MOSER BAER INDIA LTD. & GROUP COMPANIES	581
26.	PSL LIMITED	577
27.	ICSA INDIA LIMITED	545
28.	LANCO HOSKOTE HIGHWAY LIMITED	533
29.	HOUSING DEVELOPMENT & INFRA LTD.	526
30.	MBS JEWELLERS PVT. LTD.	524
31.	EUROPEAN PROJECTS AND AVIATION LTD.	510
32.	LEO MERIDIAN INFRA PROJECTS	488

33.	PEARL STUDIOS PVT. LTD.	483
34.	EDUCOMP INFRASTRUCTURE & SCHOOL MAN	477
35.	JAIN INFRAPROJECTS LIMITED	472
36.	KMP EXPRESSWAY LIMITED	461
37.	PRADIP OVERSEAS LIMITED	437
38.	RAJAT PHARMA/ RAJAT GROUP	434
39.	BENGAL INDIA GLOBAL INFRASTRUCTURE LTD.	428
40.	STERLING SEZ & INFRASTRUCTURE PVT. LTD.	408
41.	SHAH ALLOYES LTD.	408
42.	SHIV VANI OIL AND GAS EXPLORATION LIMITED	406
43.	ANDHRA PRADESH RAJIV SWAGRUHA CORP. LTD.	385
44.	PROGRESSIVE CONSTRUCTIONS LTD	351
45.	DELHI AIRPORT MET EX LTD.	346
46.	GWALIOR JHANSI EXPRESSWAY LIMITED	346
47.	ALPS INDUSTRIES LIMITED	338
48.	STERLING PORT LIMITED	334
49.	ABHIJEET FERROTECH LIMITED	333
50.	SUJANA UNIVERSAL INDUSTRIES	330
		<b>40,528 crores</b>

### **AMOUNT INVOLVED IN TOP 30 BAD LOAN ACCOUNTS**

		<b>Rs. In crores</b>
1.	Allahabad Bank	3867
2.	Andhra Bank	3766
3.	Bank of India	3630
4.	Bank of Baroda	5468
5.	Bank of Maharashtra	1195
6.	Canara Bank	3037
7.	Central Bank of India	6257
8.	Corporation Bank	2534
9.	Dena Bank	1424
10.	Indian Bank	1947
11.	Indian Overseas Bank	3013
12.	Oriental Bank of Commerce	3021
13.	Punjab National Bank	6680
14.	Punjab & Sind Bank	1318
15.	Syndicate Bank	1707
16.	UCO Bank	3861
17.	Union Bank of India	4511
18.	United Bank of India	2135
19.	Vijaya Bank	2333
20.	SBBJ	1067
21.	SBH	2655
22.	SBM	1599
23.	SBP	2252
24.	SBT	1021
	<b>Total</b>	<b>70,300 crores</b>